Retirement Villages

Form 3



ABN: 86 504 771 740

Village Comparison Document

Retirement Villages Act 1999 (Section 74)

This form is effective from 1 February 2019



Noyea Riverside Retirement Village

Important information for the prospective resident

- The Village Comparison Document gives general information about the retirement village accommodation, facilities and services, including the general costs of moving into, living in and leaving the retirement village. This makes it easier for you to compare retirement villages.
- The Retirement Villages Act 1999 requires a retirement village scheme operator to:
- provide a copy of the Village Comparison Document to a prospective resident of the retirement village within seven days of receiving a request
- include a copy of the Village Comparison Document with any promotional material given to a person, other than through a general distribution (e.g. mail-out)
- publish the Village Comparison Document on the village's website so that the document, or a link to it appears prominently on each page of the website that contains, or has a link to, marketing material for the village
- You can access a copy of this Village Comparison Document on the village website at retireaustralia.com.au/communities/noyea-riverside/
- All amounts in this document are GST-inclusive, unless stated otherwise where that is permitted by law.

Notice for prospective residents

Before you decide whether to live in a retirement village, you should:

- Seek independent legal advice about the retirement village contract there are different types of contracts and they can be complex
- Find out the financial commitments involved in particular, you should understand and consider ingoing costs, ongoing fees and charges (which can increase) and how much it will cost you when you leave the village permanently
- Consider any impacts to any pensions, rate subsidies and rebates you currently receive
- Consider what questions to ask the village manager before signing a contract
- Consider whether retirement village living provides the lifestyle that is right for you. Moving
 into a retirement village is very different to moving into a new house. It involves buying into
 a village with communal facilities where usually some of the costs of this lifestyle are
 deferred until you leave the village. These deferred costs when you leave your unit may be
 significant.
- Seek further information and advice to help with making a decision that is right for you.
 Some useful contacts are listed at the end of this document, including:
- Queensland Retirement Village and Park Advice Service (QRVPAS) which provides free information and legal assistance for residents and prospective residents of retirement village. See www.caxton.org.au or phone 07 3214 6333.

• The Queensland Law Society which can provide a list of lawyers who practice retirement village law. See www.qls.com.au or phone: 1300 367 757.

More information

- If you decide to move into a retirement village, the operator will provide you with a Prospective Costs Document for your selected unit, a residence contract and other legal documents.
- By law, you must have a copy of the Village Comparison Document, the Prospective Costs
 Document, the village by-laws, your residence contract and all attachments to your residence
 contract for at least 21 days before you and the operator enter into the residence contract.
 This is to give you time to read these documents carefully and seek professional advice
 about your legal and financial interests. You have the right to waive the 21-day period if you
 get legal advice from a Queensland lawyer about your contract.

The information in this Village Comparison Document is correct as at 18 December 2025 and applies to prospective residents.

Some of the information in this document may not apply to existing residence contracts.

Part 1 – Operator and management details			
1.1 Retirement village location	Retirement Village Name: Noyea Riverside Retirement Village		
	Street Address: 5 Martens Street		
	Suburb: Mount Warren Park State: QLD Post Code: 4207		
1.2 Owner of the land on which the	Name of land owner:		
retirement village scheme is located	Accommodation units: Owned by residents.		
	Common Property (being the roads, footpaths and areas surrounding the accommodation units): Owned by the owners of the accommodation units and the scheme operator as tenants in common in equal shares proportionate to the interest schedule lot entitlements of their respective lots in the community titles scheme		
	Communal facilities land (being the land on which the village facilities including the community centre, pool and tennis court are located on): Noyea Pty Ltd		
	Australian Company Number (ACN): 169 342 189		
	Address: c/- RetireAustralia, Level 4, 200 Mary Street		
	Suburb: BRISBANE State: QLD Post Code: 4000		
1.3 Village operator	Name of entity that operates the retirement village (scheme operator):		
	Noyea Operations Pty Ltd		
	Australian Company Number (ACN): 169 342 189		
	Address: c/- RetireAustralia, Level 4, 200 Mary Street		

	Suburb: BRISBANE State: QLD Post Code: 4000				
	Date entity became operator: 2 May 2014				
	Date entity became operator. 2 May 2014				
1.4 Village management and	Name of village management entity and contact details:				
onsite availability	Noyea Operations Pty Ltd Australian Company Number (CAN): 169 342 189				
	Phone: (07) 3287 2121 Email: noyeainfo@retireaustralia.com.au				
	An onsite manager (or representative) is available to residents:				
	⊠ Full time				
	Onsite availability includes:				
	Weekdays: 8:00am to 4:00pm Monday to Thursday				
	7:30am to 3:30pm Friday				
	Weekends: By appointment only				
1.5 Approved closure	Is there an approved transition plan for the village? ☐ Yes ☒ No				
plan or transition plan for the retirement village	A written transition plan approved by the Department of Communities, Housing and Digital Economy is required when an existing operator is transitioning control of the retirement village scheme's operation to a new operator.				
	Is there an approved closure plan for the village? ☐ Yes ☒ No				
	A written closure plan approved by the residents of the village (by a special resolution at a residents meeting) or by the Department of Communities, Housing and Digital Economy is required if an operator is closing a retirement village scheme. This includes winding down or stopping to operate the village, even temporarily.				
Part 2 – Age limits					
2.1 What age limits apply to residents in this village?	Occupants must be at least 65.				
ACCOMMODATION, FA	CILITIES AND SERVICES				
	n units: Nature of ownership or tenure				
3.1 Resident	□ Freehold (owner resident)				
ownership or tenure of	☐ Lease (non-owner resident)				

	ne units in the village	☐ Licence (non-	owner resident	·)	
IS	5 :	☐ Share in company title entity (non-owner resident)			
		☐ Unit in unit trust (non-owner resident)			
		Rental (non-owner resident)			
		☐ Other			
Δ	accommodation types				
3	.2 Number of units by				
	ccommodation type nd tenure	There are 149 units in the village, comprising 149 single story units; nil units in multi-story building with nil levels			
а	Accommodation	Freehold	Leasehold	Licence	Other
	unit				
	Independent living units				
	- Studio				
	- One bedroom	4			
	- Two bedroom	138			
	- Three bedroom	7			
	Serviced units				
	- Studio				
	- One bedroom				
	- Two bedroom				
	- Three bedroom				
	Other				
	Total number of units	149			
3 a fe	.3 What disability ccess and design eatures do the units nd the village ontain?	 ☑ Level access from the street into and between all areas of the unit (i.e. no external or internal steps or stairs) in some units ☐ Alternatively, a ramp, elevator or lift allows entry into ☐ all ☐ some units ☑ Step-free (hobless) shower in some units ☐ Width of doorways allow for wheelchair access in ☐ all ☐ some units ☐ Toilet is accessible in a wheelchair in ☐ all ☐ some units ☐ Other key features in the units or village that cater for people with disability or assist residents to age in place ☐ None 			
P	art 4 – Parking for resi	dents and visitors	S		
	.1 What car parking n the village is	Some units with own garage or carport attached or adjacent to the unit			

available for residents?	⊠ General car parking for residents in the village		
	Restrictions on resident's car parking include: NIL		
4.2 Is parking in the village available for visitors? If yes, parking	☑ Yes □ NoVisitors may only park in areas designated for visitor parking.		
restrictions include Part 5 – Planning and de	evelonment		
5.1 Is construction or development of the village complete?	Year village construction started 1986 Start		
	☐ Construction yet to commend	e	
5.2 Construction, development applications and development approvals Provide details and timeframe of development or proposed development, including the final number and types of units and any new facilities.	Provide detail of any construction, development or redevelopment relating to the retirement village land, including details of any related development approval or development applications in accordance with the <i>Planning Act 2016</i> Not applicable		
5.3 Redevelopment plan under the Retirement Villages Act 1999	Is there an approved redevelopment plan for the village under the Retirement Villages Act? Yes No The Retirement Villages Act may require a written redevelopment plan for certain types of redevelopment of the village and this is different to a development approval. A redevelopment plan must be approved by the residents of the village (by a special resolution at a residents meeting) or by the Department of Communities, Housing and Digital Economy. Note: see notice at end of document regarding inspection of the development approval documents.		
Part 6 – Facilities onsite	at the village		
6.1 The following facilities are currently available to residents:	□ Activities or games room □ Medical consultation room □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □ □		
available to residents.	☐ Arts and crafts room	☐ Restaurant	
	│	│	

	BBQ area outdoors □ Billiards room ☑ Bowling green [indoor & outdoor] □ Business centre (e.g. computers, printers, internet access) □ Chapel / prayer room □ Communal laundries ☒ Community room or centre □ Dining room ☒ Gardens ☒ Gym ☒ Hairdressing or beauty room ☒ Library that is not funded from the Generals on access or sharing of facilities	Swimming pool [outdoor / not heated] □ Separate lounge in community centre □ Spa [outdoor / heated] □ Storage area for boats / caravans □ Tennis court [full] □ Village bus or transport □ Workshop □ Other
6.2 Does the village have an onsite, attached, adjacent or co-located residential aged care facility?	☐ Yes ⊠ No	
Note: Aged care facilities are not covered by the <i>Retirement Villages Act 1999 (Qld)</i> . The retirement village operator cannot keep places free or guarantee places in aged care for residents of the retirement village. To enter a residential aged care facility, you must be assessed as eligible by an Aged Care Assessment Team (ACAT) in accordance with the <i>Aged Care Act 1997 (Cwth)</i> . Exit fees may apply when you move from your retirement village unit to other accommodation and may involve entering a new contract.		
Part 7 – Services		
7.1 What services are provided to all village residents (funded from the General Services Charge fund paid by residents)?	residents. Providing, operating and ma Managing security at the ret	llage for the benefit and enjoyment of aintaining the community facilities. tirement village.

	 Maintaining fire-fighting and protection equipment. Maintaining safety and emergency procedures for the retirement village. Cleaning, maintenance, repairs and replacements of and to the community facilities. Pest control and treatment for property owned by the operator. Engaging staff and contractors for the operation of the retirement village, which may include a village manager, cleaning, maintenance and security personnel, personal care and nursing personnel and/or relief personnel. Arranging for administrative, book-keeping, accounting and legal services necessary for the operation of the retirement village. Maintaining any licences required in relation to the retirement village and otherwise complying with all applicable laws. Paying operating costs in connection with the ownership and operation of the retirement village. Maintaining insurances relating to the retirement village, whether required by legislation, contemplated by a residence contract or otherwise deemed appropriate by the scheme operator. Various other general services budgeted from time to time. The General Services are provided subject to the scheme operator or its nominee remaining appointed as the caretaker and body corporate manager for the community titles scheme for the village from time to time.
7.2 Are optional personal services provided or made available to residents on a user-pays basis?	☐ Yes ⊠ No
7.3 Does the retirement village operator provide government funded home care services under the Aged Care Act 1997 (Cwth)?	 ☐ Yes, the operator is an Approved Provider of home care under the Aged Care Act 1997 (Registered Accredited Care Supplier – RACS ID number) ☐ Yes, home care is provided in association with an Approved Provider ☒ No, the operator does not provide home care services, residents can arrange their own home care services
Home Support Program s an aged care assessmen services are not covered Residents can choose t	by be eligible to receive a Home Care Package, or a Commonwealth subsidised by the Commonwealth Government if assessed as eligible by the team (ACAT) under the Aged Care Act 1997 (Cwth). These home care by the Retirement Villages Act 1999 (Qld). Their own approved Home Care Provider and are not obliged to use rovider, if one is offered.
Part 8 – Security and en	nergency systems
8.1 Does the village have a security system?	⊠ Yes □ No

If yes:the security system details are:	Security system provided for clubhouse		
the security system is monitored between:	24 hours per day, 7 days per week.		
8.2 Does the village have an emergency help system?	☐ Yes - all residents ☐ Optional ☐ No		
If yes or optional: the emergency help system details are:	Tunstall Emergency Call System – costs for the service are in addition to the general services charge and are currently \$46.80 per quarter.		
the emergency help system is monitored between:			
8.3 Does the village have equipment that provides for the safety or medical emergency of residents?	⊠ Yes □ No		
If yes, list or provide details e.g. first aid kit, defibrillator	Fire blanket, extinguisher, first aid kit.		
COSTS AND FINANCIAL MANAGEMENT Part 9 – Ingoing contribution - entry costs to live in the village An ingoing contribution is the amount a prospective resident must pay under a residence contract to secure a right to reside in the retirement village. The ingoing contribution is also referred to as the sale price or purchase price. It does not include ongoing charges such as rent or other			
to secure a right to reside the sale price or purchase	in the retirement village. The	e ingoing contribution is also referred to as	
to secure a right to reside the sale price or purchase recurring fees.	in the retirement village. The price. It does not include on	e ingoing contribution is also referred to as agoing charges such as rent or other	
to secure a right to reside the sale price or purchase recurring fees. 9.1 What is the	in the retirement village. The	e ingoing contribution is also referred to as	
to secure a right to reside the sale price or purchase recurring fees. 9.1 What is the estimated ingoing contribution (sale	in the retirement village. The price. It does not include on Accommodation Unit	e ingoing contribution is also referred to as agoing charges such as rent or other	
to secure a right to reside the sale price or purchase recurring fees. 9.1 What is the estimated ingoing contribution (sale price) range for all	in the retirement village. The price. It does not include on Accommodation Unit Independent living units	e ingoing contribution is also referred to as agoing charges such as rent or other	
to secure a right to reside the sale price or purchase recurring fees. 9.1 What is the estimated ingoing contribution (sale	in the retirement village. The price. It does not include on Accommodation Unit Independent living units - Studio	Range of ingoing contribution Range of ingoing contribution	
to secure a right to reside the sale price or purchase recurring fees. 9.1 What is the estimated ingoing contribution (sale price) range for all types of units in the	Accommodation Unit Independent living units - Studio - One bedroom	Range of ingoing contribution \$360,000 to \$400,000	
to secure a right to reside the sale price or purchase recurring fees. 9.1 What is the estimated ingoing contribution (sale price) range for all types of units in the	Accommodation Unit Independent living units - Studio - One bedrooms	Range of ingoing contribution \$360,000 to \$400,000 \$450,000 to \$540,000	
to secure a right to reside the sale price or purchase recurring fees. 9.1 What is the estimated ingoing contribution (sale price) range for all types of units in the	Accommodation Unit Independent living units - Studio - One bedrooms - Three bedrooms	Range of ingoing contribution \$360,000 to \$400,000 \$450,000 to \$540,000	
to secure a right to reside the sale price or purchase recurring fees. 9.1 What is the estimated ingoing contribution (sale price) range for all types of units in the	Accommodation Unit Independent living units - Studio - One bedrooms - Two bedrooms - Three bedrooms Serviced units	Range of ingoing contribution \$360,000 to \$400,000 \$450,000 to \$540,000	
to secure a right to reside the sale price or purchase recurring fees. 9.1 What is the estimated ingoing contribution (sale price) range for all types of units in the	Accommodation Unit Independent living units - Studio - One bedrooms - Two bedrooms - Three bedrooms Serviced units - Studio - Studio	Range of ingoing contribution \$360,000 to \$400,000 \$450,000 to \$540,000	
to secure a right to reside the sale price or purchase recurring fees. 9.1 What is the estimated ingoing contribution (sale price) range for all types of units in the	Accommodation Unit Independent living units - Studio - One bedrooms - Three bedrooms Serviced units - Studio - One bedroom - One bedrooms - Three bedrooms - Studio - One bedrooms	Range of ingoing contribution \$360,000 to \$400,000 \$450,000 to \$540,000	

	Full range of ingoing contributions for all unit types	\$360,000 to \$675,000
9.2 Are there different financial options available for paying the ingoing contribution and exit fee or other fees and charges under a residence contract?	☐ Yes ☒ No	
9.3 What other entry costs do residents need to pay?	 ☑ Transfer or stamp duty ☑ Costs related to your residence contract (Legal costs \$1,878.00) ☑ Costs related to any other contract e.g: Costs relating to the purchase contract for the unit Adjustments required under the purchase contract Advance payment of General Services Charge ☑ Other costs: Titles office registration fees on the transfer of title (calculated on the basis of the purchase price), the scheme operator's caveat (estimate \$282.85 and mortgage (\$238.14). PEXA Fees at the current rate. 	

Part 10 – Ongoing Costs - costs while living in the retirement village

General Services Charge: Residents pay this charge for the general services supplied or made available to residents in the village, which may include management and administration, gardening and general maintenance and other services or facilities for recreation and entertainment described at 7.1.

Maintenance Reserve Fund contribution: Residents pay this charge for maintaining and repairing (but not replacing) the village's capital items e.g. communal facilities, swimming pool. This fund may or may not cover maintaining or repairing items in your unit, depending on the terms of your residence contract.

The budgets for the General Services Charges Fund and the Maintenance Reserve Fund are set each financial year and these amounts can increase each year. The amount to be held in the Maintenance Reserve Fund is determined by the operator using a quantity surveyor's report.

Note: The following ongoing costs are all stated as weekly amounts to help you compare the costs of different villages. However, the billing period for these amounts may not be weekly.

10.1 Current weekly rates of General Services Charge and Maintenance Reserve Fund contribution

Type of Unit	General Services Charge (weekly)	Maintenance Reserve Fund contribution (weekly)
Independent Living Units		
- Studio	\$	\$
- One bedroom	\$	\$
- Two bedrooms	\$	\$

- Three bedrooms	\$	\$
Serviced Units		
- Studio	\$	\$
- One bedroom	\$	\$
- Two bedrooms	\$	\$
- Three bedrooms	\$	\$
Other	\$	\$
All units pay a flat rate	\$65.11	\$4.60

Last three years of General Services Charge and Maintenance Reserve Fund contribution

Financial year	General Services Charge (range) (weekly)	Overall % change from previous year	Maintenance Reserve Fund contribution (range) (weekly)	Overall % change from previous year (+ or -)
2024/25	\$63.30	18.52%	\$5.68	0.23%
2023/24	\$53.41	0.20%	\$5.67	20.63%
2022/23	\$53.30	4.01%	\$4.70	4.05%

Units within a community title scheme only

Body Corporate fees and contributions are payable by residents in units that are within a community title scheme only. Where the resident owns the freehold unit, the body corporate fees are payable by the resident to the body corporate. For leasehold units, the body corporate fees may be passed on under the terms of the lease with the operator.

Current weekly rates of Body Corporate fees and sinking fund

Type of Unit	Body Corporate Administrative Fund fee (weekly)	Body Corporate Sinking Fund contribution (weekly)
Independent Living Units		
- Studio	\$	\$
- One bedroom	\$	\$
- Two bedrooms	\$	\$
- Three bedrooms	\$	\$
Serviced Units		
- Studio	\$	\$
- One bedroom	\$	\$
- Two bedrooms	\$	\$
- Three bedrooms	\$	\$
Other	\$	\$
All units pay a flat rate	\$19.70	\$12.32

Last three years of Body Corporate Administrative Fund Fee and Sinking Fund contribution

Last three years of Body Corporate Administrative Faria Fee and Chinking Faria Contribution					
Financial	Body Corporate	Overall %	Sinking Fund	Overall %	
year	Administrative Fund	change from	contribution	change from	
	fee	previous	(range)	previous year	
	(weekly)	year	(weekly)	(+ or -)	
		(+ or -)			

2024/25	\$19.52		(1.93%)	\$12.40		(27.37%)	
2023/24	\$19.90		15.5%	\$17.07		6.66%	
2022/23 \$17.23			7.68%	\$16.00		5.42%	
10.2 What of relating to the are not covered Section Charge? (rewill need to costs separate	the units ered by the rvices esidents pay these		its insurance nsurance (free	hold	Tunstall emergence charge. Note from the Home insura	uncil rates and charges, gency help system ne scheme operator: nce is included in the ate administrative fund	
10.3 What other ongoing or occasional costs for repair, maintenance and replacement of items in, on or attached to the units are residents responsible for and pay for while residing in the unit?		 ☑ Unit fixtures ☑ Unit fittings ☑ Unit appliances ☑ None Additional information: Residents are responsible for all maintenance, repairs and replacements of and to their units and the items in, on or attached to their units, except where this is the responsibility of the body corporate for the community titles scheme. 					
10.4 Does to offer a main service or he residents a repairs and maintenant unit?	nelp rrange		⊠ No				
Part 11 – Ex	xit fees – wh	en you leav	e the village				
	•	•	•		•	unit or when the right nent fee' (DMF).	
			ll residents pay				

permanently leave ☐ Yes – all new residents pay an exit fee but the way this is worked out their unit? may vary depending on each resident's residence contract □ No exit fee ☐ Other 7% for each year of residence, up to a maximum of 5 years (35%), If yes: list all exit fee calculated on a pro-rata daily basis for any partial years of residence, options that may apply of the greater of: to new contracts the resale value of the unit (i.e. the resale value of the unit as agreed or determined by the parties under the Retirement Villages Act 1999); the **resale price** (i.e. the purchase price paid by the next resident of the unit); and the purchase price (i.e. the purchase price originally paid by the resident for the unit). Daily basis All exit fee components are calculated on a pro-rata daily basis for partial years of residence. Exit fee calculation based on the greater of: Time period from date of the resale value; occupation of unit to the the resale price; and date the resident ceases to the purchase price. reside in the 7% of the greater of the resale value, the resale price and the 1 year purchase price 14% of the greater of the resale value, the resale price and the 2 years purchase price 21% of the greater of the resale value, the resale price and the 3 years purchase price 28% of the greater of the resale value, the resale price and the 4 years purchase price 35% of the greater of the resale value, the resale price and the 5 years purchase price 35% of the greater of the resale value, the resale price and the 10 years purchase price Note: if the period of occupation is not a whole number of years, the exit fee will be worked out on a daily basis. The maximum (or capped) exit fee is 35% of the greater of the resale value, the resale price and the purchase price, after 5 years of residence. The minimum exit fee is (7% x 1/365) of the greater of the resale value, the resale price and the purchase price (for 1 day of residence). 11.2 What other exit Sale costs for the unit costs do residents need to pay or □ Legal costs (Currently \$2,087.00) contribute to? ☑ Other costs: Land Titles Office registration fees for the caveat withdrawal (currently \$238.14) and mortgage release fees (currently \$238.14)

Part 12 – Reinstatement and renovation of the unit				
12.1 Is the resident responsible for reinstatement of the unit when they leave the unit? Yes □ No Reinstatement work means replacements or repairs that are reasonably necessary to return the unit to the same condition it when the resident started occupation, apart from: • fair wear and tear; and • renovations and other changes to the condition of the unit can out with agreement of the resident and operator. Fair wear and tear includes a reasonable amount of wear and tear associated with the use of items commonly used in a retirement However, a resident is responsible for the cost of replacing a can item of the retirement village if the resident deliberately damage item or causes accelerated wear.				
	Entry and exit inspections and reports are undertaken by the operator and resident to assess the condition of the unit.			
12.2 Is the resident responsible for renovation of the unit when they leave the unit?	 ✓ Yes, all residents pay 100% of any renovation costs (in same proportion as the share of the capital gain on the sale of their unit) ☐ Optional, only applies to residents who share in the capital gain on the sale of their unit, and the resident pays % of any renovation costs ☐ No Renovation means replacements or repairs other than reinstatement work. By law, the operator is responsible for the cost of any renovation work on a former resident's unit, unless the residence contract provides for the resident to share in the capital gain on the sale of the resident's interest in the unit. Renovation costs are shared between the former resident and operator in the same proportion as any capital gain is to be shared under the residence contract. 			
Part 13– Capital gain or	losses			
13.1 When the resident's interest or right to reside in the unit is sold, does the resident share in the capital <i>gain</i> or capital <i>loss</i> on the resale of their unit?	 ✓ Yes, the resident's share of the the resident's share of the capital gain is 100% ☐ Optional - residents can elect to share in a capital gain or loss option the resident's share of the the resident's share of the capital gain is			

Part 14 - Exit entitlement or buyback of freehold units

An exit entitlement is the amount the operator may be required to pay the former resident under a residence contract after the right to reside is terminated and the former resident has left the unit.

14.1 How is the exit entitlement which the operator will pay the resident worked out?

Not applicable, as there is no exit entitlement.

When the resident sells the unit, the resident will be entitled to receive the resale price from the person who purchases their unit. At that time, the resident must pay the exit fee and other relevant amounts to the scheme operator.

14.2 Operator buyback of freehold units

When a resident sells a freehold unit, the resident is entitled to receive the resale price from the person who purchases the unit. At that time the resident must pay any exit fee to the operator.

By law, the operator must purchase the freehold unit from the former resident if it has not sold to a new resident within 18 months after the termination of the residence contract, unless the operator has been granted an extension for payment by QCAT

14.3 What is the turnover of units for sale in the village?

6 accommodation units were vacant as at the end of the last financial year

12 accommodation units were resold during the last financial year

7 months was the average length of time to sell a unit over the last three financial years

Part 15 - Financial management of the village

15.1 What is the financial status for the funds that the operator is required to maintain under the Retirement Villages Act 1999?

General Services Charges Fund for the last 3 years					
Financial	Deficit/	it/ Balance		Change from	
Year	ear Surplus			previous year	
2024/25	(\$2,184) \$447,067			95.21%	
2023/24	(\$45,615)	\$378,055		(264.09%)	
2022/23	\$28,407	\$376,501		1,208%	
Balance of General Services Charges Fund for last financial year <i>OR</i> last quarter if no full financial year available				128)	
Balance of Maintenance Reserve Fund for last financial year <i>OR</i> last quarter if no full financial year available			\$160	0,800	
Balance of Capital Replacement Fund for the last financial year <i>OR</i> last quarter if no full financial year available			\$117	7,186	
Percentage of a resident ingoing contribution applied to the Capital Replacement Fund					

The operator pays a percentage of a resident's ingoing contribution, as determined by a quantity surveyor's report, to the Capital Replacement Fund. This fund is used for replacing the village's capital items.

OR □ the village is not yet operating.

Part 15- Financial management of the Body Corporate

Note: All freehold community title scheme residents who own their unit are members of the body corporate.

15.1 What is the financial status of the Body Corporate funds in a freehold village?

Administrative fund for the last 3 years				
Financial Year	Deficit/Surplus	Balance	Chang	
previous year				
2024/25	\$17,131	\$137,871	(63.1%)
2023/24	\$46,484	\$139,698	53.56%	0
2022/23	\$30,270	\$93,214	6.73%	
Balance of the Sinking Fund to cover spending of a capital or non-recurrent nature for the last financial year <i>OR last</i> quarter if no full financial year available \$398,944				\$398,944
OR				

Part 16 - Insurance

The village operator must take out general insurance, to full replacement value, for the retirement village, including for:

- communal facilities; and
- the accommodation units, other than accommodation units owned by residents.

Residents contribute towards the cost of this insurance as part of the General Services Charge.

Note from the scheme operator: Building insurance (including building insurance for accommodation units) in the village is the responsibility of the Body Corporate, not the village operator. Residents contribute to the cost of this insurance in their Body Corporate levies

16.1 Is the resident responsible for arranging any insurance cover? If yes, the resident is responsible for these insurance policies:

If yes, the resident is responsible for these insurance policies:

- Contents insurance (for the resident's property in the unit)
- Public liability insurance (for incidents occurring in the unit)
- Workers' compensation insurance (for the resident's employees or contractors)
- Third-party insurance (for the resident's motor vehicle or mobility device)

Part 17 - Living in the village

Trial or settling in period	d in the village
17.1 Does the village offer prospective residents a trial period or a settling in period in the village?	☐ Yes ⊠ No
Pets	
17.2 Are residents allowed to keep pets?	⊠ Yes □ No
If yes: specify any restrictions or conditions on pet ownership	Pets are welcome, if the scheme operator's prior consent is obtained.
Visitors	
17.3 Are there restrictions on visitors staying with residents or visiting?	 ✓ Yes □ No Visitors may stay with the resident for up to one month (in total) in any 12 month period. Longer stays are allowed with the scheme operator's prior consent. The resident must stay in the unit at the same time as
If yes: specify any restrictions or conditions on visitors (e.g. length of stay, arrange with manager)	their visitor.
Village by-laws and villa	nge rules
17.4 Does the village have village by-laws?	
17.5 Does the operator have other rules for the village.	⊠ Yes □ No If yes: Rules may be made available on request
Resident input	
17.6 Does the village have a residents committee established under the <i>Retirement Villages Act</i> 1999?	By law, residents are entitled to elect and form a residents committee to deal with the operator on behalf of residents about the day-to-day running of the village and any complaints or proposals raised by residents. You may like to ask the village manager about an opportunity to talk with members of the resident committee about living in this village.
Part 18 – Accreditation	

18.1 Is the village voluntarily accredited through an industrybased accreditation scheme?		☑ No, village is not accredited☐ Yes, village is voluntarily accredited through:			
	•	accreditation schemes are industry-based schemes. The <i>Retirement</i> of establish an accreditation scheme or standards for retirement villages.			
Part 1	9 – Waiting list				
19.1 Does the village maintain a waiting list for entry?		☐ Yes ⊠ No			
Acces	ss to documents				
and a inspe the re least	The following operational documents are held by the retirement village scheme operator and a prospective resident or resident may make a written request to the operator to inspect or take a copy of these documents free of charge. The operator must comply with the request by the date stated by the prospective resident or resident (which must be at least seven days after the request is given).				
	_	ration for the retirement village scheme			
\boxtimes	Village site plan	r current title search for the retirement village land			
\boxtimes	•	location, floor plan or dimensions of accommodation units in the village			
	•	or facilities under construction			
		anning approvals for any further development of the village			
		relopment plan for the village under the Retirement Villages Act			
	An approved transi	tion plan for the village			
	An approved closu	re plan for the village			
	A capital replacement	ent quantity surveyor report			
		d repair quantity surveyor report			
\boxtimes	The annual financian of the retirement vi	al statements and report presented to the previous annual meeting			
\boxtimes	Statements of the lor general services	calance of the capital replacement fund, or maintenance reserve fund charges fund (or income and expenditure for general services) at the sthree financial years of the retirement village			
\boxtimes		palance of any Body Corporate administrative fund or sinking fund at the sthree years of the retirement village			
\boxtimes	•	acts that residents may have to enter into			
	Village dispute rese	•			
\boxtimes	Village by-laws	Side in process			
\boxtimes	• •	policies and certificates of currency			
\boxtimes	•	ormation document (PID) continued in effect under section 237I of the			
	Act (this applies to	existing residence contracts)			
	An example request form containing all the necessary information you must include in your request is available on the Department of Housing and Public Works website.				

Further Information

If you would like more information, contact the Department of Communities, Housing and Digital Economy on 13 QGOV (13 74 68) or visit our website at www.housing.qld.gov.au

General Information

General information and fact sheets on retirement villages: www.qld.gov.au/retirementvillages
For more information on retirement villages and other seniors living options:
www.qld.gov.au/seniorsliving

Regulatory Services, Department of Housing and Public Works

Regulatory Services administers the *Retirement Villages Act 1999*. This includes investigating complaints and alleged breaches of the Act.

Department of Housing and Public Works

GPO Box 690, Brisbane, QLD 4001

Phone: 07 3013 2666

Email: regulatoryservices@housing.qld.gov.au

Website: www.housing.qld.gov.au/regulatoryservices

Queensland Retirement Village and Park Advice Service (QRVPAS)

Specialist service providing free information and legal assistance for residents and prospective residents of retirement villages and manufactured home parks in Queensland.

Caxton Legal Centre Inc.

1 Manning Street, South Brisbane, QLD 4101

Phone: 07 3214 6333

Email: caxton@caxton.org.au

Website: caxton.org.au

Services Australia (Australian Government)

Information on planning for retirement and how moving into a retirement village can affect your pension

Phone: 132 300

Website: https://www.servicesaustralia.gov.au/retirement-years

Seniors Legal and Support Service

These centres provide free legal and support services for seniors concerned about elder abuse, mistreatment or financial exploitation.

Caxton Legal Centre Inc.

1 Manning Street, South Brisbane, QLD 4101

Phone: 07 3214 6333

Email: caxton@caxton.org.au

Website: caxton.org.au

Queensland Law Society

Find a solicitor

Law Society House

179 Ann Street, Brisbane, QLD 4000

Phone: 1300 367 757 Email: info@qls.com.au Website: www.qls.com.au

Queensland Civil and Administrative Tribunal (QCAT)

This independent decision-making body helps resolve disputes and reviews administrative decisions.

GPO Box 1639, Brisbane, QLD 4001

Phone: 1300 753 228

Email: enquiries@qcat.qld.gov.au Website: <u>www.qcat.qld.gov.au</u>

Department of Justice and Attorney-General

Dispute Resolution Centres provide a free, confidential and impartial mediation service to the

community.

Phone: 07 3006 2518 Toll free: 1800 017 288

Website: www.justice.qld.gov.au

Livable Housing Australia (LHA)

The Livable Housing Guidelines and standards have been developed by industry and the community to provide assurance that a home is easier to access, navigate and live in, as well as more cost effective to adapt when life's circumstances change.

Website: www.livablehousingaustralia.org.au/