

Press Release

For immediate release



Invesco Real Estate announces acquisition of RetireAustralia with a portfolio of 29 retirement villages

8 August 2025 – Invesco Real Estate (IRE), the global real estate investment business of Invesco Ltd. (NYSE: IVZ), today announced it has entered into definitive documentation to acquire 100% of RetireAustralia, a leading owner, operator and developer of retirement villages in Australia for A\$845m.

IRE will acquire RetireAustralia from Infratil and the New Zealand Superannuation Fund, each of which hold a 50% interest in RetireAustralia. Both shareholders' interests are managed by infrastructure investment manager Morrison.

Calvin Chou, Head of Asia Pacific, Invesco Real Estate, commented: "The acquisition of RetireAustralia represents a unique investment opportunity to expand Invesco Real Estate's presence in Australia's rapidly growing senior living sector. The country's aging population, coupled with their rising wealth, is driving demand for alternative aged care solutions, and RetireAustralia's care-centric operating model is well positioned to meet this need. This investment aligns with our objective of diversifying our portfolio with high-quality assets, enabling us to consistently deliver robust income and capital growth."

As one of the largest players in Australia, RetireAustralia owns and operates 29 senior living villages across New South Wales, Queensland and South Australia, comprising over 4,300 independent living units, serviced and care apartments. In addition, it has a robust development pipeline with the potential to deliver up to 800 units across 7 projects across the country.

Dr Brett Robinson, Chief Executive of RetireAustralia, added: "Invesco Real Estate's focus on long-term investment trends, combined with its strong track record of investing in the senior living sector across South Korea, Australia, and the US, position it as an ideal shareholder and partner for RetireAustralia. By working together, I believe we will create thriving communities where more older Australians can live and age well, meeting the country's growing need for high-quality seniors housing and care as we address evolving demographics."

The transaction is subject to regulatory approval and is expected to complete in the final quarter of the 2025 calendar year.

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About RetireAustralia

RetireAustralia is a leading owner, operator and developer of retirement villages in Australia, with 29 retirement villages across New South Wales, Queensland and South Australia. Their villages are designed to support older Australians to live independently, safely and meaningfully – close to the people and places they love. With transparent contracts, thoughtfully designed homes, and a strong focus on care and connection, their communities make it easier for older Australians to enjoy the lifestyle they want, both now and in the future. For further information please visit <https://retireaustralia.com.au/>

About Invesco Real Estate

Invesco Real Estate is a global leader in the real estate investment management business with over US\$80 billion in real estate assets under management, approximately 600 employees and 21 regional offices across the U.S., Europe and Asia Pacific as of March 31, 2025. Invesco Real Estate has been actively investing across the risk return spectrum for its c.400 institutional client relationships over more than 40 years of investment history, from core to opportunistic, in equity and debt real estate strategies, and in direct and listed real estate.

About Invesco Ltd.

Invesco Ltd. (Ticker NYSE: IVZ) is a global independent investment management firm dedicated to delivering an investment experience that helps people get more out of life. Our distinctive investment teams deliver a comprehensive range of active, passive and alternative investment capabilities. With offices in more than 20 countries, Invesco managed US\$2 trillion in assets on behalf of clients worldwide as of June 30, 2025. For more information, visit: www.invesco.com/corporate.

Risk warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Property and land can be difficult to sell, so investors may not be able to sell such investments when they want to. The value of property is generally a matter of an independent valuer's opinion and may not be realised. Past performance does not predict future returns.

Important information

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Hong Kong by Invesco Hong Kong Limited (景順投資管理有限公司), 45/F, Jardine House, 1 Connaught Place, Central, Hong Kong. This document has not been reviewed by the Securities and Futures Commission.

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